

Account Name(s): \_\_\_\_\_

Account Number: \_\_\_\_\_

To: SogoTrade, Inc.

I understand that a day trade occurs when an account opens and closes a position on the same trading day, and an account that executes 4 or more day trades in any rolling 5-day period is defined by the Financial Industry Regulatory Authority (FINRA) as a “Pattern Day Trader” account.

I further understand that day trading is not permitted in cash accounts, and when a margin account identified as a pattern day trading account, the account will be subject to a \$25,000 minimum equity requirement in order to maintain day trading privileges.

I request that the pattern day trader status on my account be removed and understand that:

- If I subsequently day trade in a cash account, I will be subject to liquidating transactions only for 90 days.
- If I subsequently make 4 day trades in any 5-day period in a margin account, I will be identified as a pattern day trader, be subject to a \$25,000 minimum equity requirement and be restricted to liquidating transactions only for 90 days or until I meet the minimum equity requirement.

Thank you,

Account Holder Signature \_\_\_\_\_

Date \_\_\_\_\_

(mm/dd/yyyy)

Account Co-Holder Signature \_\_\_\_\_

Date \_\_\_\_\_

(mm/dd/yyyy)