

Retirement Account Contribution Form



Date: _____

SECTION 1 - IRA ACCOUNT OWNER INFORMATION

NAME: _____

ACCOUNT NUMBER: _____ SOCIAL SECURITY NUMBER: _____

SECTION 2 - RETIREMENT ACCOUNT TYPE (Select one)

TRADITIONAL/ROLLOVER IRA ROTH IRA SEP IRA EMPLOYER QRP SIMPLE IRA EDUCATION SAVINGS ACCOUNT

SECTION 3 - CONTRIBUTION TYPE

Internal Revenue Service (IRS) regulations require Apex to report employer contributions (PSP, MPP, SEP, SIMPLE, including employee salary deferrals) in the calendar year in which they are made. The options given below are for your record keeping convenience but **these contributions will not be reflected as 'prior year' contributions in your account.**

Total Deposit \$ _____ (specify type and year below)

Deposit Type Check Wire ACH/EFT Journal (Same IB only; if received from joint account all account owners must sign)

| CONTRIBUTION TYPE | CURRENT YEAR | PRIOR YEAR |
|---|--------------|------------|
| TRADITIONAL IRA CONTRIBUTION <i>(including Catch-Up)</i> | | |
| ROTH IRA CONTRIBUTION <i>(including Catch-Up)</i> | | |
| COVERDELL ESA | | |
| SIMPLE IRA – EMPLOYEE SALARY DEFERRAL | | |
| SIMPLE IRA – EMPLOYER – Matching/Non-Elective | | |
| EMPLOYER QRP CONTRIBUTION (Profit Sharing or Money Purchase Plan, 401(k)) | | |
| SEP EMPLOYER CONTRIBUTION | | |
| TRANSFER FROM IDENTICAL IRA (use Current Year column) | | N/A |
| ROLLOVER CONTRIBUTION – Direct or 60-day <i>(by selecting this option, I irrevocably designate this contribution as a Rollover)</i> | | N/A |

AGE 70 ½ Contribution Restrictions

If you are over the age of 70 ½ this year, you may not rollover or transfer required minimum distribution amounts:

- I am not nor will be 70 ½ or greater in this calendar year
- I am, or will be, 70 ½ or greater in this calendar year and certify that no part of this contribution contains amounts required to be distributed under Internal Revenue Code Sections 408(a)(6) and 401(a)(9).

IRREVOCABLE ROLLOVER DESIGNATION

I attest and acknowledge that the funds deposited are eligible to be contributed to an IRA, the assets and account type are the same assets that were distributed less than 60 days ago, and that I am allowed only one rollover distribution from an IRA in a rolling 12-month period regardless of the number of IRAs I own. Due to the important tax consequences of rolling over funds or property, I have been advised to consult with a tax professional and I attest that the custodian has not provided any tax advice. All information provided by me is true and correct and may be relied upon by the custodian. I assume full responsibility for these transactions and release, indemnify and hold Apex Clearing Corporation and its officers, directors, employees, affiliates, assigns, agents, employees or successors harmless from and against any and all liabilities, damages, losses, costs (including attorney's fees), claims or actions arising from or related to any errors, improper instructions, or misrepresentations in this request.

Signature of IRA Owner

Date (mm/dd/yyyy)

Signature of Joint Account Owner
(for contributions made to this IRA by journal from an Apex Joint Account)

Date (mm/dd/yyyy)

RULES AND CONDITIONS APPLICABLE TO TRADITIONAL IRA CONTRIBUTIONS

The IRA contribution rules are often complex. The general rules are listed below. If you have any questions regarding a contribution, please consult with a competent tax professional or refer to IRS Publication 590, *Individual Retirement Arrangements (IRAs)*, for more information. This publication is available on the IRS website at www.irs.gov or by calling 1-800-TAX-FORM.

REGULAR

The total amount you may contribute to all IRAs combined (including accounts held away from Apex Clearing) for any tax year cannot exceed the lesser of the published annual limit or 100 percent of your earned income and other eligible compensation. If you also maintain a Roth IRA, the maximum contribution to your Traditional IRA is reduced by any contributions you make to your Roth IRA.

- You may make a contribution for the prior year up until your tax filing deadline for that year, not including extensions. Designating a contribution for the prior year is irrevocable.
- If you are age 50 or older by the end of the year, you may be eligible to make an additional catch-up contribution to an IRA for that tax year.

ROLLOVER

A rollover is a distribution and a subsequent tax-free movement of assets from any of your Traditional IRAs, SIMPLE IRAs, or eligible employer-sponsored retirement plans to your Traditional IRA.

- **Effective for distributions taken on or after January 1, 2015**, you are permitted to roll over only one distribution from an IRA (Traditional, Roth, or SIMPLE) in a 12-month period, regardless of the number of IRAs you own.
- A rollover generally must be completed within 60 days from the date you receive the assets.
- A rollover contribution of Roth IRA assets may not be made to a Traditional IRA.
- A rollover contribution of assets distributed from a SIMPLE IRA within two years of the first contribution to your SIMPLE IRA may not be made to a Traditional IRA.

TRANSFER

A transfer is a direct movement of assets to your Traditional IRA from any of your other Traditional IRAs or SIMPLE IRAs.

- You may perform an unlimited number of transfers.
- A transfer contribution may not be made from a Roth IRA.
- A transfer contribution may not be made from a SIMPLE IRA within two years of the first contribution to your SIMPLE IRA.

RECHARACTERIZATION

A recharacterization is the procedure to treat all or a portion of a contribution, conversion, or eligible employer-sponsored retirement plan rollover to a Roth IRA as if it had been made to a Traditional IRA.

- A contribution, conversion, or eligible employer-sponsored retirement plan rollover that is recharacterized must be adjusted for earnings.
- The recharacterization deadline is your tax filing deadline for the year of the original transaction, including extensions.

SEP CONTRIBUTION

If you are a participant in your employer's simplified employee pension (SEP) plan, contributions may be made to your Traditional IRA.

- Your employer may make SEP contributions to your Traditional IRA within the published annual limits.
- If your employer maintains a salary deferral SEP plan, your elective deferrals may not exceed the published annual limit.
- If your employer maintains a salary deferral SEP plan and you are age 50 or older by the end of the calendar year, you may be eligible to make additional catch-up salary deferral contributions.